

CAIRNS

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Marvellous Machans

Machans Beach is THE place to buy if you are looking to make money in the real estate market according to recent figures released by the Real Estate Institute of Queensland.

The figures show a 44% rise in median house prices in Machans Beach. As of September 2006 the median price for a home at Machans was \$281,250, but now home owners are looking at around \$405,000, rivaling better heeled neighbours Clifton Beach and Palm Cove.

Ending the year with a BANG!

The Coldwell Banker Barrier Reef team finished off 2007 with an enormous BANG!

The annual Christmas party was held overnight on Green Island, with plenty of sun, sand, snorkeling, delectable dining and dancing the night away! We also had our awards ceremony for fourth quarter where Darren Gertler & Crispian Knowles were awarded the Silver Sales Award and our Property Management

Team again exceeded their budgets by a mile!

A great weekend was had by all – even if we were feeling a bit sore and sorry for ourselves the next day.



Welcome to the team

We are very excited to welcome our new employees to our amazing team. In our Cairns office this month we have welcomed Drew Pittman to the team. Drew comes from management position in hospitality. He is looking forward to moving his career now into Real Estate.

Our Townsville Office is open and we are also building an amazing team there. We welcomed Angelo Rosano, Ian Peterson and Jessica Hay this month.

Angelo has an extensive background in real estate sales and will be a fantastic addition to the new Townsville team. Ian recently completed his Real Estate Sales Course and is looking forward to launching into his new career.

Ian has a strong Defense background and excellent local knowledge of Townsville he will also be a wonderful addition to our team.

We are also lucky enough to have Jessica join us in the role of our Receptionist. Jessica has recently graduated from High School and has settled in her position very well she will also complete a traineeship with us in Business Administration.



Drew Pittman



Angelo Rosano



Ian Peterson



Jessica Hay

TOWNSVILLE

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Plan for Port Development full steam ahead

The plans for the new port development look set to go even though much opposition has tried to halt the construction. The port project has been seen to be incompatible with a new residential canal estate which is also planned for the Breakwater area.

The port project will involve the construction of a cruise and military ship terminal with state government funding of \$15 million, 500 multi-dwellings and 200 detached marina dwelling lots on the seaward side of Jupiters Casino, the Breakwater Cove estate. But, some of Townsville's key port users are opposed to the residential estate near the port, one spokesperson saying it was 'not a good idea'.

Those encouraging the development have pointed out measurements outlined in the Environmental Impact Statement which show that it is compatible. The measures include effective building designs, a 3m high mound and 3m high acoustic barrier between the estate and the port.

The new port and terminal will be built regardless of the outcome of the proposed residential area and will effectively benefit Townsville's economy.

Townsville's BIG BOOM!

The Townsville property market is booming, especially in the demand for new homes. The unprecedented boom in home building that has occurred of late is set to continue through 2008. The demand for new homes seems to just keep on growing. The only factor slowing the new home boom is the shortage of skilled and general labour. The latest Midwood Queensland Investment Report forecasted 1232 home and unit approvals for the six months to December 31 2007. Even though figures aren't available yet it is believed these figures have not been over-stated.



